



NORTH CAROLINA REINSURANCE FACILITY
5401 Six Forks Road • Raleigh NC • 27609
(919) 783-9790 • www.ncrb.org

August 3, 2004

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Thirty-First Annual Meeting
October 27, 2004

The Thirty-First Annual Meeting of the North Carolina Reinsurance Facility will convene at 8:30 a.m. on Wednesday, October 27, 2004. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407.

Immediately following adjournment of the Thirty-First Annual Meeting, a meeting of the Board of Governors will convene. An agenda for this meeting will be distributed shortly.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Facility's Annual Report will be presented.

2. Any other business which might properly come before the meeting.

We urge Facility member companies to attend this meeting. For those companies that cannot be represented, voting by proxy will be permitted. A proxy form is enclosed which we request you complete and return no later than September 1, 2004, whether or not your company expects to be represented in person. If a representative of your company is present at the meeting, the proxy will not be used.

It is suggested that our member companies consider naming as proxy the current Board of Governors member representing the appropriate group of companies as indicated below.

Property Casualty Insurers Association of America - Allstate Insurance
Company or Liberty Mutual Insurance Company
American Insurance Association - Royal Insurance Co of America
Non-Affiliated Stock Insurers – New Hampshire Insurance Company
Non-Affiliated Non-Stock Insurers - Nationwide Mutual Ins Co

Sincerely,

Raymond F. Evans, CPCU

General Manager

RFE:lm

RF-04-9

NORTH CAROLINA REINSURANCE FACILITY

PROXY FORM

KNOW ALL MEN BY THESE PRESENTS THAT I

(Print or type name and title of preparer.)

of the _____
(Print or type name of company preparing proxy.)

do hereby constitute and appoint _____
(Print or type name of company appointed as proxy.)

as my attorney and agent for the said company, in my name, place and stead to vote as proxy at the Thirty-First Annual Meeting of the North Carolina Reinsurance Facility to be held on the Twenty-Seventh (27th) day of October, 2004 and/or such other date or dates to which such meeting may be adjourned, hereby giving to such attorney and agent power and authority to act conclusively for said company on all questions which may duly come before such meeting as fully as I could act if I were personally present.

IN WITNESS WHEREOF I have hereunto subscribed my name and title and the name of said company, this ____ day of _____, 2004.

(Signature of preparer.) (Title of preparer.)

- This company votes as (check one):
- Member of American Insurance Association
 - Member of Property Casualty Insurers Association of America
 - Non-affiliated stock insurer
 - Non-affiliated non-stock insurer

Return by September 1, 2004 to:

Lois Murphey, Executive Assistant
North Carolina Reinsurance Facility
PO Box 176010
Raleigh, North Carolina 27619-6010

Or, FAX to:
919 783-0355

Or, Email to:
llm@ncrb.org

**NCRB & NCRF ANNUAL MEETINGS
OCTOBER 26-27, 2004
GRANDOVER RESORT & CONFERENCE CENTER
GREENSBORO, NORTH CAROLINA
REGISTRATION FORM**

(Name as it is to appear on name badge)

(Company)

(Spouse/guest name)

Reservations for Grandover Resort rooms are to be made directly with the hotel. You will need to reference the NCRB/NCRF to receive the group rate. The cut-off date for reservations at discounted rates is September 26, 2004.

Grandover Resort & Conference Center
One Thousand Club Rd.
Greensboro, NC 27407
800-472-6301
www.grandover.com

_____ I (we) will attend the meetings scheduled for October 26.

_____ I (we) will attend the meetings scheduled for October 27.

In conjunction with the meetings we hope you can join us for dinner during the meetings. Tuesday night will include a brief program and awards from the annual golf tournament.

_____ I (we) will join you for dinner Monday (10-25) night.

_____ I (we) will join you for dinner Tuesday (10-26) night.

There will be an opportunity to play golf and the organizations will be hosting the annual tournament. We hope you can join us for some or all of these events.

_____ I (we) want to play golf on Monday (10-25). We have several tee times on the "east course" beginning at 1:00 p.m.

_____ I (we) want to play golf on Tuesday (10-26) in the annual golf tournament. This begins with a buffet lunch and a shotgun start on the "west course" at 1:00 p.m. My true and accurate handicap is ____/____.

_____ I (we) want to play golf on Wednesday (10-27). Several tee times are available after 12:30 p.m.

Please return this form to Lois Murphey by mail, FAX (919-783-0355) or e-mail at llm@ncrb.org by September 26, 2003. If you have any questions, call Lois at 919-582-1002 .

NORTH CAROLINA RATE BUREAU
NORTH CAROLINA REINSURANCE FACILITY

SCHEDULE OF EVENTS

Monday, October 25, 2004

East Golf Course

12:00 pm – Box Lunch

Tee Times begin at 1:00 pm

Griffin B

7:30 pm Social/Dinner

Tuesday, October 26, 2004

Carlisle Ballroom

7:30 am –Continental. Breakfast

8:30 am - NCRB Meetings

Griffin B

11:30 am – 1:00 pm Lunch Buffet

West Golf Course

Shotgun – 1:00 pm

Griffin B

7:30 pm – Social/Reception

Wednesday, October 27, 2004

Carlisle Ballroom

7:30 am – Continental Breakfast

8:30 am -NCRF Meetings

East Golf Course

Tee Times begin at 1:00 pm

DIRECTIONS

- **Directions to Grandover from Piedmont Triad International Airport (17 Miles)**

Enter onto Bryan Boulevard take the Winston Salem/High Point exit. Bryan Boulevard will turn into Highway 68 South. Continue south on Highway 68, for 2 miles. Exit onto Interstate 40 East. Continue East on Interstate 40, for 10 miles. Exit onto Interstate 85 South. Continue South on Interstate 85, for 4 miles. Exit right onto Groometown Road. Next block turn left onto Grandover Parkway. Continue South 1 mile on Grandover Parkway to the Resort. The entrance has 3 flags out front.

- **Directions to Piedmont Triad International Airport (17 Miles)**

Turn left onto Grandover Parkway, for 1 mile. Next block turn right onto Groometown Road. Enter onto Interstate 85 North, for 4 miles. Exit onto Interstate 40 west. Continue west on Interstate 40, for 10 miles. Exit onto Highway 68 North. Continue for 2 miles, following signs to airport.

- **Arriving from the North (Virginia, Washington D.C.)**

Follow Interstate 85 South, towards Charlotte. Exit on #120 and veer right onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the South (Charlotte, Atlanta)**

Follow Interstate 85 North, towards Greensboro. Exit on #120 and veer left onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the East (Durham, Raleigh)**

Follow Interstate 40 West, veer left onto Interstate 85 South. Exit on #120 and veer right onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the West (Winston Salem)**

Follow Interstate 40 East, towards Greensboro. Exit on #217 and turn right at the stoplight onto High Point Road. Drive approximately 2 miles and turn left onto Groometown Road. Drive another 2 miles and turn right at the second stoplight onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

NEARBY ATTRACTIONS

- Shopping in the “Furniture Capital of the World,” featuring the world’s largest furniture store only 5 minutes away in High Point.
- Replacements, Ltd. Has the world’s largest selection (with over 8 million pieces in 158,000 patterns) of old and new china, crystal, silver and collectibles.
- Old Salem, an old fashioned Moravian Village founded in 1776. One of the most authentic living history towns in the U.S. located in nearby Winston-Salem.
- Four Seasons Town Center, one of the South’s largest enclosed malls, offering over 200 major stores in Greensboro.
- North Carolina Zoo, one of the top zoos in the country, in nearby Asheboro.
- Byerly’s Antiques, one of the largest antique dealers in the East (42,000 square foot show room).
- State Street Station for antiques and unusual gifts in elegantly refurbished 1920’s vintage buildings.
- Richard Petty Museum features race cars, awards and photos honoring the seven time Winston Cup series champion.
- Guilford Courthouse National Military Park, with over 200 acres of walking trails and memorials honor the site of one of the most pivotal battles of the Revolutionary War.
- Greensboro Coliseum presents a wide range of activities, including sports and cultural events, as well as business and consumer exhibitions. The Coliseum is home of the Greensboro Symphony and Greensboro Opera.
- Educational institutions including Bennett College, Greensboro College, Guilford College, North Carolina A&T, and the University of North Carolina at Greensboro.
- Emerald Pointe Water Theme Park in Greensboro, the largest Water Park in the Carolinas offers exciting summer fun.
- The Carolina Bats of the South Atlantic League, a class A farm club for the New York Yankees.
- Celebration Station Amusement Park, a collection of attractions designed for the whole family, in Greensboro.

● If you would like pictures or additional information, please visit www.grandover.com